August 14, 2007

Unit Owner Glenmont Commons Homeowner's Association Morris Plains, NJ 07950

Re: 9/1/07 Change in Association Management

Dear Unit Owners,

I am proud to announce, effective September 1, 2007, Cedarcrest Property Management will be taking over as the exclusive managing agent of Glenmont Commons Homeowner's Association.

Please find enclosed with this letter 4 pre-addressed payment envelopes for delivery of your '07 monthly maintenance fee checks, **please continue to make your checks out to Glenmont Commons Homeowner's Association.** Your previous payment/invoicing system will be terminated, as the maintenance fee checks will be sent directly to us for processing. All credits/delinquencies will be carried over from Community Management Services. Your monthly payments are due on the 1st of the month in advance. Your monthly maintenance fee will remain the same for the remainder of 2007 at \$105. Please fill out and return the enclosed owner information sheet for our records as soon as possible, thank you in advance.

If you have any questions regarding these matters or other management issues, please feel free to contact your new property management team using the contact information provided on page 2.

We at Cedarcrest Property Management are looking forward to providing Glenmont Commons the excellent service it deserves for years to come, welcome to our management family.

Yours truly,

Thomas Chilenski, President Cedarcrest Property Management

Contact Information

Cedarcrest Property Management, Inc. 295 Bloomfield Avenue Caldwell, NJ 07006 (973) 228-5477 voice (973) 228-5422 fax www.cedarcrestpropertymanagement.com

Property Manager – Mike Freda, MikeDFreda@hotmail.com, (973) 234-8527 Financial Director – Vickie Dixon, Vickie@CedarcrestPropertyManagement.com, ext. 14 President – Thomas Chilenski, <u>Tom@CedarcrestPropertyManagement.com</u>, ext. 12

After hours emergency pager - In the future, any **true emergencies** after business hours needing immediate attention we can be paged at **(973) 613-0069**-wait for the beep, enter your phone number, with area code, press the # sign, and wait for our call back. Please use this for emergencies only.